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For Immediate Release:

LAKE TOWNSHIP SETS NEW LOW RATE FOR ELECTRIC AGGREGATION PROGRAM (FOR AEP/OHIO POWER CUSTOMERS)

Lake Township, Ohio (June, 2020) – Lake Township officials are pleased to announce that they have selected Energy Harbor (formerly FirstEnergy Solutions) to continue serving those residents in the AEP/Ohio Power service territory for the next term of the Township’s electric aggregation program. Energy Harbor recently won a competitive proposal process and was chosen by the Township because the company provided the best overall value for the program. The Township has set a fixed rate of 4.52 cents/kWh for a 25-month term starting with August 2020 meter reads. Residents and small businesses should look for a mailer to arrive on or about June 15th, concerning the new electric aggregation program offer from Energy Harbor.

The mailer will explain the low offer the Township negotiated and the means to opt-out should a customer not want to participate in the program. Residents will have 21 days to return an opt-out card to Energy Harbor if they decide not to participate.

Lake Township officials said “We are delighted by the low fixed-rate of 4.52 cents/kWh for Lake Township residents and businesses. This rate is lower than the alternative rates from Ohio Power and lower than the rates residents received in the previous program term. The new rate will allow residents to predict their costs and will protect them from rising rates for the next two years. Our new rate is very attractive, and our program will have no early termination fee.”

Andrew Burns, Government Aggregation Manager of Independent Energy Consultants, added that residents who have already chosen a supplier on their own can still join the program and get the same rate, terms, and conditions as their neighbors. These residents will have to contact Energy Harbor (866-636-3749) to join the program, and they should review their current supply contracts to make sure there are no early termination fees.

Lake Township residents in the Ohio Edison service territory currently have a fixed rate that runs through September 2022. These residents do not need to take any action at this time.

The Township is pleased to have made this program possible but asks that you do not call the Township offices. They are not equipped to handle a large volume of calls. If residents have any questions, they should contact Energy Harbor at (866) 636-3749 after they receive their letter.